Friday, February 17
6 p.m. to 8 p.m.: Opening reception – Location: Aleli Terrace

Saturday, February 18
Breakfast: 7:00 a.m. to 8:00 a.m. – Location: Querube Foyer

Session 1 (8:00 a.m. to 9:30 a.m.) – Location: Querube Ballroom
CEOs and Firm Decisions

“CEO Social Preferences and Layoffs”
Marius Guenzel (The Wharton School), Clint Hamilton (UC Berkeley), and Ulrike Malmendier (UC Berkeley)
Discussant: David Matsa (Northwestern University)

“Did Western CEO Incentives Contribute to China’s Technological Rise?”
Bo Bian (University of British Columbia), and Jean-Marie Meier (University of Texas at Dallas)
Discussant: Tracy Wang (University of Minnesota)

Break: 9:30 a.m. to 9:45 a.m. (15 minutes)

Session 2 (9:45 a.m. to 12:00 p.m.) – Location: Querube Ballroom
Firms, Financial and Labor Markets

“Firms with Benefits? Nonwage Compensation and Implications for Firms and Labor Markets”
Paige Ouimet (University of North Carolina), and Geoff Tate (University of Maryland)
Discussant: Lea Stern (University of Washington)

“The Savings of Corporate Giants”
Olivier Darmouni (Columbia University), and Lira Mota (MIT Sloan)
Discussant: Heitor Almeida (University of Illinois at Urbana-Champaign)

“A Model of Informed Intermediation in the Market for Going Public”
Aydogan Alti (University of Texas at Austin), and Jonathan Cohn (University of Texas at Austin)
Discussant: Brent Glover (Carnegie Mellon University)
Lunch: 12:00 p.m. – Location: Querube Ballroom

Session 3 (4:15 p.m. to 5:35 p.m.) – Location: Querube Ballroom

Registered Reports “Corporate Market Power: Drivers and Financial Consequences” - I

“Banks’ Market Power, Access to Finance, and Leverage”
Maria Cecilia Bustamante (University of Maryland), and Francesco D’Acunto (Georgetown University)
Discussant: Uday Rajan (University of Michigan)

“Market Power and the Transmission of Loan Subsidies”
Jose Renato Ornelas (Banco Central do Brasil), Alvaro Pedraza (The World Bank), Claudia Ruiz-Ortega (The World Bank), and Thiago Silva (Banco Central do Brasil)
Discussant: Daniel Carvalho (Indiana University)

Break: 5:35 p.m. to 5:50 p.m. (20 minutes)

Session 4 (5:50 p.m. to 7:10 p.m.) – Location: Querube Ballroom

Registered Reports “Corporate Market Power: Drivers and Financial Consequences” - II

“Skilled Immigration, R&D Concentration, and Industry Consolidation”
Rajesh Aggarwal (Northeastern University), and Mufaddal Baxamusa (University of St. Thomas)
Discussant: Alminas Zaldokas (Hong Kong University of Science and Technology)

“Cross-Market Effects of Consolidation: Evidence from Banking”
Andrew Bird (Chapman University), Ding Du (Office of the Comptroller of the Currency), and Stephen A. Karolyi (Office of the Comptroller of the Currency)
Discussant: Constantine Yannelis (Chicago Booth School of Business)

Dinner: 7:30 p.m. - Location: Plazoleta
Sunday, February 19

Breakfast: 7:00 a.m. to 8:00 a.m. – Location: Querube Foyer

Session 5 (8:00 a.m. to 9:30 a.m.) – Location: Querube Ballroom
Firms and Society

“Socially Responsible Divestment”
Alex Edmans (London Business School), Doron Levit (University of Washington), and Jan Schneemeier (Indiana University)
Discussant: Thomas Geelen (Copenhagen Business School)

“The Optimal Design of Green Securities”
Adelina Barbalau (University of Alberta), and Federica Zeni (The World Bank)
Discussant: Yue Yuan (Tsinghua University)

Break: 9:30 a.m. to 9:45 a.m. (15 minutes)

Session 6 (9:45 a.m. to 11:15 a.m.) – Location: Querube Ballroom
Household Finance

“The rising tide lifts some interest rates: climate change, natural disasters, and loan pricing”
Ricardo Correa (Federal Reserve Board), Ai He (University of South Carolina), Christoph Herpfer (Emory University), and Ugur Lel (University of Georgia)
Discussant: Kunal Sachdeva (Rice University)

“The Impact of Social Insurance on Household Debt”
Gideon Bornstein (The Wharton School), and Sasha Indarte (The Wharton School)
Discussant: Nathan Blascak (Federal Reserve Bank of Philadelphia)

Break: 11:15 a.m. to 11:30 a.m. (15 minutes)

Session 7: 11:30 a.m. to 1:00 p.m. – Location: Querube Ballroom
New Empirical Techniques

“Intellectual Property Protection Lost and Competition: An Examination Using Machine Learning”
Utku U. Acikalin (Tobb University of Economics and Technology), Tolga Caskurlu (University of Amsterdam), Gerard Hoberg (University of Southern California), and Gordon Phillips (Tuck School of Business at Dartmouth)
Discussant: Umit Gurun (University of Texas at Dallas)
“Robustness Checks in Structural Analysis”
Sylvain Catherine (The Wharton School), Mehran Ebrahimian (Stockholm School of Economics), David Sraer (UC Berkeley), and David Thesmar (MIT Sloan)
Discussant: Victor Duarte (University of Illinois at Urbana-Champaign)

*Lunch: 1:00 p.m. – Location: Querube Ballroom*