

## CSEF-RCFS Conference on Finance, Labor and Inequality

Capri, 21-22 June 2019

Venue: “Mario Cacace” Multimedia Center, Via Giuseppe Orlandi, Anacapri

### PROGRAM

(40 minutes author/s, 15 minutes discussant, 5 minutes floor discussion)

<b>Day 1: June 21</b>	
8:30-8:55	Registration
8:55-9:00	Welcome address
<b>Session 1: M&amp;As and Human Capital</b>	
<b>Chair: Andrew Ellul</b> <b>(Kelley School of Business, Indiana University)</b>	
9:00-10:00	Alex Xi He (Massachusetts Institute of Technology) <i>“Mergers and Managers: Manager-Specific Wage Premiums and Rent Extraction in M&amp;As”</i> (joint with Daniel le Maire) Discussant: David Matsa (Kellogg School of Management, Northwestern University)
10:00-10:20	<b>Coffee break</b>
10:20-11:20	Spyridon Lagaras (Katz Graduate School of Business, University of Pittsburgh) <i>“Corporate Takeovers and Labor Restructuring”</i> Discussant: Ashwini Agrawal (London School of Economics)
11:20-12:20	Paolo Fulghieri (Kenan-Flagler Business School, University of North Carolina) <i>“Human Capital Integration in Mergers and Acquisitions”</i> (joint with Merih Sevilir) Discussant: Alessio Piccolo (Kelley School of Business, Indiana University)
12:20-13:10	<b>Lunch</b>
<b>Session 2: Workers and Corporate Governance</b>	
<b>Chair: Elena Simintzi</b> <b>(Kenan-Flagler Business School, University of North Carolina)</b>	
13:10-14:10	Simon Jäger (Massachusetts Institute of Technology) <i>“Workers in the Board Room: The Causal Effects of Shared Corporate Governance”</i> (joint with Benjamin Schoefer and Jörg Heining) Discussant: Jonathan Cohn (McCombs School of Business, University of Texas at Austin)
14:10-15:10	Denis Sosyura (W. P. Carey School of Business, Arizona State University), <i>“The Origins and Real Effects of the Gender Gap: Evidence from CEOs’ Formative Years”</i> (joint with Ran Duchin and Mikhail Simutin) Discussant: Edward van Wesep (Leeds School of Business, University of Colorado)
15:10-15:30	<b>Coffee break</b>

<b>Session 3: Financial Development, Policy and Human Capital Accumulation</b>	
<b>Chair: Annalisa Scognamiglio (University of Naples Federico II)</b>	
15:30-16:30	Luke C.D. Stein (W. P. Carey School of Business, Arizona State University) <i>“Financial Inclusion, Human Capital, and Wealth Accumulation: Evidence from the Freedman’s Savings Bank”</i> (joint with Constantine Yannelis) Discussant: Roberto Pinto (Lancaster University)
16:30-17:30	Miao Ben Zhang (Marshall School of Business, University of Southern California), <i>“Economic Stimulus at the Expense of Routine-Task Jobs”</i> (joint with Selale Tuzel) Discussant: Julien Sauvagnat (Bocconi University)
<b>Day 2: June 22</b>	
<b>Session 4: Equity Issuance, Business Groups and Human Capital</b>	
<b>Chair: Marco Pagano (University of Naples Federico II)</b>	
9:15-10:15	Rui Silva (London Business School), <i>“The Impact of Going Public on the Firm’s Human Capital”</i> (joint with Ramin Baghai) Discussant: Joacim Tåg (Research Institute of Industrial Economics)
10:15-10:40	<b>Coffee break</b>
10:40-11:40	E. Han Kim (Ross School of Business, University of Michigan), <i>“How Do Equity Offerings Affect Firms? Evidence on Technology, Employees and Performance”</i> (joint with Heuijung Kim, Yuan Li, Yao Lu, and Xinzheng Shi) Discussant: Vincenzo Pezone (Johann Wolfgang Goethe-University)
11:40-12:40	Mounu Prem (University of Rosario), <i>“The Internal Labor Markets of Business Groups”</i> (joint with Cristobal Huneus, Federico Huneus, Borja Larrain and Mauricio Larrain) Discussant: Liu Yang (Robert H. Smith School of Business, University of Maryland)
12:40-13:40	<b>Lunch</b>
<b>End of Conference</b>	