

**SFS Council Meeting
January 3, 2021**

Meeting Location: Virtual

In attendance: Antoinette Schoar, Wei Jiang, Craig Holden, Raman Uppal, Renee Adams, Alon Brav, Allaudeen Hameed, Kai Li, Karin Thorburn, Liyan Yang, Jaclyn Einstein

Part 1: Treasurer's Update

- Presentation by SFS Secretary/Treasurer Craig Holden on the SFS balance sheet and on his meeting with Oxford University Press
- Discussed the impact that Open Access will have on subscription revenue

Part 2: RAPS Editors

- The Council will form a committee to search for Jeffrey Pontiff's replacement. His term as RAPS Executive Editor will end in 2022.

Part 3: SFS Cash Reserves

- The Council discussed investing SFS cash reserves into public goods for the profession.

Part 4: Dual Submission Analysis

- The Council considered an analysis of the impact of dual submissions and discussed policies for future dual submissions.

Part 5: Other Business

- The Council discussed additional activities to support diversity and inclusion at the SFS and in the finance profession.

The Council will create sub-committees on the following:

- SFS Finance Committee
- Search Committee for RAPS Executive Editor
- Dual Submission Policy Committee
- Diversity Committee