2016 SFS FINANCE CAVALCADE
HOSTED BY ROTMAN SCHOOL OF MANAGEMENT AT THE UNIVERSITY OF TORONTO
105 ST. GEORGE STREET, TORONTO, ON, CANADA
MAY 15-18, 2016

CONFERENCE CHAIRS
CHAIR
Hanno Lustig, Stanford University

VICE CHAIR
Heitor Almeida, University of Illinois at Urbana-Champaign

ASSOCIATE CHAIR
Amir Yaron, University of Pennsylvania

SFS ADVISORY CHAIRS
Matthew Spiegel, Yale University and Laura Starks, University of Texas at Austin

THE SOCIETY FOR FINANCIAL STUDIES
The Review of Asset Pricing Studies
Executive Editor Wayne Ferson, University of Southern California

The Review of Corporate Finance Studies
Executive Editor Paolo Fulghieri, University of North Carolina at Chapel Hill

The Review of Financial Studies
Executive Editor Andrew Karolyi, Cornell University

CONFERENCE ORGANIZERS
Peter Christoffersen, University of Toronto
Sergei Davydenko, University of Toronto
Kathleen Coulson, University of Toronto
Jaclyn Einstein, Society for Financial Studies
PROGRAM COMMITTEE

Kamal Ahmed (New York University)
Nishad Kapadia (Tulane University)
Raymond Kan (University of Toronto)
Ohad Kadan (Washington University in St. Louis)
Marcin Kacperczyk (New York University)
Gergana Jostova (George Washington University)
Shane Johnson (Texas A&M University)
Dirk Jenter (Stanford University)
Victoria Ivashina (Harvard University)
Jennifer Huang (CKGSB)
Kewei Hou (The Ohio State University)
Barney Hartman-Glaser (UCLA)
Jarrad Harford (University of Washington)
Valentin Haddad (Princeton University)
Dirk Hackbarth (Boston University)
Clifton Green (Emory University)
Brett Green (University of California, Berkeley)
Radha Gopalan (Washington University in St. Louis)
Eitan Goldman (Indiana University)
Vincent Glode (University of Pennsylvania)
Stuart Gillan (University of Georgia)
Stefano Giglio (University of Chicago)
Mariassunta Giannetti (Stockholm School of Economics)
Nicolae Garleanu (University of California, Berkeley)
Lorenzo Garlappi (University of British Columbia)
Pengjie Gao (University of Notre Dame)
Priyank Gandhi (University of Notre Dame)
Murray Frank (University of Minnesota)
Cesare Fracassi (The University of Texas at Austin)
Joan Farre-Mensa (Harvard University)
Ruediger Fahlenbrach (Swiss Finance Institute)
Alex Edmans (University of Pennsylvania)
Roger Edelen (University of California, Davis)
Darrell Duffie (Stanford University)
Itamar Drechsler (New York University)
Craig Doidge (University of Toronto)
Amy Dittmar (University of Michigan)
Dave Denis (University of Pittsburgh)
Ricardo Colacito (University of North Carolina at Chapel Hill)
Peter Christoffersen (University of Toronto)
Mikhail Chernov (UCLA)
Sergey Chernenko (The Ohio State University)
Hui Chen (Massachusetts Institute of Technology)
Joseph Chen (University of California, Davis)
Thomas Chemmanur (Boston College)
Jeffrey Busse (Emory University)
Valentina Bruno (American University)
Nina Boyarchenko (Federal Reserve Bank of New York)
Phil Bond (University of Washington)
Shai Bernstein (Stanford University)
Jan Bena (University of British Columbia)
Federico Belo (University of Minnesota)
Brad Barber (University of California, Davis)
Kee-Hong Bae (York University)
Fernando Anjos (The University of Texas at Austin)
Hengjie Ai (University of Minnesota)
Kenneth Ahern (University of Southern California)
Viral Acharya (New York University)
Robert Alford (University of Georgia)
Alex Espenshade (The University of Texas at Austin)
Tim Loughran (University of Notre Dame)
Dong Lou (London School of Economics)
Francis Longstaff (University of California, Los Angeles)
Lars Lochstoer (Columbia University)
Laura Liu (HKUST)
Marc Lipson (University of Virginia)
Karl Lins (University of Utah)
Juhani Linnainmaa (The University of Chicago)
Jonathan Lewellen (Dartmouth College)
Martin Lettau (University of California, Berkeley)
Mark Leary (Washington University in St. Louis)
Andrew Lo (Boston University)
Annette Vissing-Jorgensen (University of California, Berkeley)
Attilio Manzini (Bank of Overseas of the Federal Reserve System)
Jennifer Maze (The Ohio State University)
Jesus Montes (Uta University)
Rafael March (Economics and Management)
Jeffrey Maggie (New York University)
Alan M. University of Illinois at Urbana-Champaign)
Xiaoqing Zhang (Tsinghua University)
Homing Zhou (Massachusetts Institute of Technology)